



EVIDENCE OF PROPERTY INSURANCE

BETSEYBAKER

DATE (MM/DD/YYYY)
05/29/2018

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY IBC Insurance Agency, LTD P. O. Box 39790 San Antonio, TX 78218		PHONE (A/C, No, Ext): (210) 646-9870	COMPANY Aspen Specialty Insurance 175 Capital Blvd. #300 Rocky Hill, CT 06067	
FAX (A/C, No): (210) 646-8418	E-MAIL ADDRESS:			
CODE:	SUB CODE:			
AGENCY CUSTOMER ID #: LASVELA-01		LOAN NUMBER		POLICY NUMBER CIUCAP003936-01
INSURED Las Velas Condominium Association 8500 Padre Blvd Unit 202C South Padre Island, TX 78597		EFFECTIVE DATE 04/16/2018	EXPIRATION DATE 04/16/2019	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION
 Loc # 1, Bldg # 1, 6101 Padre Blvd, South Padre Island, TX 78597, Condo Building
 Loc # 1, Bldg # 2, 6101 Padre Blvd, South Padre Island, TX 78597, Condo Building
 Loc # 1, Bldg # 3, 6101 Padre Blvd, South Padre Island, TX 78597, Condo Building
 Loc # 1, Bldg # 4, 6101 Padre Blvd, South Padre Island, TX 78597, Condo Building

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE / PERILS / FORMS	PERILS INSURED					AMOUNT OF INSURANCE	DEDUCTIBLE
	BASIC	BROAD	SPECIAL				
Loc # 1, Bldg # 1 Building, Special (Including theft), Replacement Cost			<input checked="" type="checkbox"/>			\$800,000	2,500
Loc # 1, Bldg # 2 Building, Special (Including theft), Replacement Cost			<input checked="" type="checkbox"/>			\$800,000	2,500
Loc # 1, Bldg # 3 Building, Special (Including theft), Replacement Cost			<input checked="" type="checkbox"/>			\$600,000	2,500
Loc # 1, Bldg # 4 Building, Special (Including theft), Replacement Cost			<input checked="" type="checkbox"/>			\$600,000	2,500

REMARKS (Including Special Conditions)

Special Conditions:
 Building Ordinance or Law Coverage \$67,575
 Boiler Machinery/Equipment Breakdown \$2,853,000. Deductible \$2,500.
 RE: Unit 302
 11 TOTAL Units
 SEE ATTACHED ACORD 101

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS	ADDITIONAL INSURED	LENDER'S LOSS PAYABLE	<input type="checkbox"/> LOSS PAYEE
	MORTGAGEE		
	LOAN #		
AUTHORIZED REPRESENTATIVE 			

FOR INFORMATION ONLY

**ADDITIONAL REMARKS SCHEDULE**

AGENCY IBC Insurance Agency, LTD		NAMED INSURED Las Velas Condominium Association 8500 Padre Blvd Unit 202C South Padre Island, TX 78597 Cameron	
POLICY NUMBER CIUCAP003936-01		EFFECTIVE DATE: 04/16/2018	
CARRIER Aspen Specialty Insurance	NAIC CODE 10717		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 27 FORM TITLE: EVIDENCE OF PROPERTY INSURANCE

Remarks:

18/19 WINDSTORM & HAIL COVERAGE
Texas Windstorm Insurance Association
Policy # 803996-01
4/10/2018 - 2019
Building 1 - \$800,000 Ded. \$8,000
Building 2 - \$800,000 Ded. \$8,000
Building 3 - \$600,000 Ded. \$6,000
Building 4 - \$600,000 Ded. \$6,000

18/19 FLOOD COVERAGE

Flood Zone AE

Selective Insurance Co.
Policy # FLD2374617
4/28/2018 - 2019
Building 1 - \$800,000 Ded. \$1,250

Selective Insurance Co.
Policy # FLD2374628
4/28/2018 - 2019
Building 2 - \$800,000 Ded. \$1,250

Selective Insurance Co.
Policy # FLD2374635
4/28/2018 - 2019
Building 3 - \$600,000 Ded. \$1,250

Selective Insurance Insurance Co.
Policy # FLD2374598
5/9/2018 - 2019
Building 4 - \$600,000 Ded. \$1,250